

ASX RELEASE
2 August 2021

Investment Funds Received from LGES and POSCO

Queensland Pacific Metals Ltd (ASX:QPM) (“**QPM**” or “the **Company**”) is pleased to advise that it has received funds from LG Energy Solutions (“**LGES**”) and POSCO GEM 1ST FUND (“**POSCO**”) relating to their US\$15m equity investment (refer to ASX announcement 8 June 2021).

QPM will now issue 99,235,889 shares to LGES and 42,529,667 shares to POSCO.

This announcement has been authorised for release by the Board.

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